



## *Adrian College*

### **Financial Aid Office Rights and Responsibilities**

The following list of statements defines the rights assured, and the responsibilities required, of all students applying for, and receiving, any financial aid at Adrian College during the academic year.

**Adrian College Grant/Scholarship Eligibility Requirements:** Recipients of Adrian College Grants/Scholarships must be full-time, attending classes on Adrian College's campus, and degree-seeking students. For purposes of financial aid, "full-time" is defined as being enrolled in 12 or more credit hours at the end of drop/add period each semester. However, the student must realize that an average of 15.5 credit hours is needed each semester for a beginning student to graduate in four academic years.

All scholarship amounts are for a full academic year and are divided between fall and spring semesters.

**Length of Eligibility:** Most Adrian College scholarships are limited to 8 full-time semesters of on-campus study.

Most Federal aid programs are limited to 10 full-time equated semesters. With a few exceptions for Federal Stafford Loans and State of Michigan programs, no aid is available to students who already possess a bachelor's degree.

**Academic Progress:** To maintain eligibility for financial aid, satisfactory academic progress must be maintained. This means a student must earn the cumulative grade point average and carry the total credit hours required for the applicable number of semesters enrolled. A student may continue to receive financial aid while on warning. A student also retains financial aid eligibility during one semester of probationary status. Visit the Registrar's Office if you have questions about academic progress.

**Other Financial Aid Awards:** Any other financial aid resources, that exceed \$99 and are not listed on the financial aid award, are to be reported to Office of Financial Aid. Other financial aid resources may include but are not limited to: Adrian College Scholarship, Michigan Tuition Grant/Competitive Scholarship, Michigan Promise Scholarship, Federal Pell Grant, Federal SEOG, Federal loans, and outside scholarships. Adjustments in your aid package may occur in order to comply with federal and state regulations.

**Reapplication:** Federal and state regulations require that financial aid be based on eligibility. Therefore, **filing a Free Application for Federal Student Aid (FAFSA) to determine eligibility for aid is required annually for all financial aid applicants receiving need-based aid.**

**Credit of Financial Aid to Student Account:** Adrian College grants and scholarships, as well as state and/or federal grants (State of Michigan Tuition Grant or Competitive Scholarship, Federal Pell Grant, Federal SEOG), are credited to student accounts after awarding. Federal loan proceeds (Federal Perkins Loan, Federal Subsidized Stafford Loan, Federal Unsubsidized Stafford Loan and Federal PLUS) are not applied to student accounts until a completed loan application is received and processed. If a student is selected for verification, federal aid is estimated until the verification process is also completed and necessary corrections have been made. Changes in eligibility due to verification results may require a change in Institutional, state and/or federal aid.

### **PAYMENT OF ACCOUNTS**

Adrian College has teamed up with ECSI to provide you with additional tuition payment options.

A student's total grants and processed loans, payable to the College for the semester, will be subtracted from the student's tuition, fees, room, and board charges to reflect a net balance due.

**One-Time Payment Option:** Under this plan, you will pay the student's tuition balance in full. Additional charges incurred during the semester, such as parking tickets, library fines, etc, and any balance resulting from adjustments made to financial aid will be billed monthly by Adrian College. Any balance on a student account resulting from such charges or Financial Aid adjustments can be paid directly to Student Business Services at Adrian College or through ECSI ebill.

**ECSI Monthly Payment Plan:** This plan allows you to make up to 12 monthly tuition payments per semester, *interest free*. Tuition payments are due in August, September, October, November, and December for the first semester and January, February, March, April, and May for second semester. If monthly tuition payments are not received by the 1<sup>st</sup> of each month a \$75 late payment fee will be added to the account. Click [HERE](#) to enroll in the ECSI payment plan.

ECSI accepts checks, e-checks, money orders, and all major credit cards.